

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 1028
Version:	INT
Request No.:	564
Author:	Sen. Montgomery
Date:	01/30/2021

Bill Analysis

SB 1028 provides an alternative employee contribution plan for retirement. The measure allows employees to contribute \$15.00 per month to a qualified Roth contribution program. The measure also requires employers to contribute a 7% match if an employee contributes 2% or more in addition to the minimum 4.5% to a qualified Roth contribution program.

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